

MEETING NOTICE
AND
AGENDA

**CALIFORNIA STEM CELL RESEARCH AND CURES FINANCE
COMMITTEE**

California Stem Cell Research and Cures Bond Act of 2004

State Treasurer's Office, Conference Room 587 (5 th Floor) 915 Capitol Mall Sacramento, California April 4, 2006 2:00 PM

1. Call to Order

2. Roll Call:

The Honorable Philip Angelides, State Treasurer

The Honorable Steve Westly, State Controller

The Honorable Michael C. Genest, Director of Finance

Robert Klein, Chairperson, Independent Citizens' Oversight Committee,
governing body of the California Institute for Regenerative Medicine

Michael A. Friedman, M.D., Member, Independent Citizens' Oversight
Committee

Ted W. Love, M.D., Member, Independent Citizens' Oversight
Committee

Members of the public will be invited to provide testimony before or during consideration of each agenda item. Speakers are asked to limit their testimony to three (3) minutes.

3. Approval of Minutes of the May 9, 2005 Committee Meeting.
4. Election of Finance Committee Secretary to administer the California Stem Cell Research and Cures Bond Act of 2004.
5. Designation of Clerk, Officer or Employee of the Committee to attend any closed session of the Committee for purposes of keeping a minute book of any closed sessions.
6. Discussion/Update of Interim Financing Options pursuant to the California Institute for Regenerative Medicine's request to issue Bond Anticipation Notes.

7. Consideration of Resolution IV, under the California Stem Cell Research and Cures Bond Act of 2004, amending and restating the provisions of Resolution III to authorize the issuance of State of California Stem Cell Research and Cures Bond Anticipation Notes in the Aggregate Principal Amount Not to Exceed \$200,000,000.
8. Adjournment to a closed session to confer with, and receive advice from, legal counsel, pursuant to Government Code Section 11126(e)(2)(A), regarding the People's Advocate and National Tax Limitation Foundation v. Independent Citizens' Oversight Committee et al. (Alameda County Superior Court Case No. HG05206766) consolidated in Alameda County Superior Court with a subsequently filed reverse validation action entitled California Family Bioethics Council, LLC v. California Institute for Regenerative Medicine, California Stem Cell Research and Cures Finance Committee et al. (Alameda County Superior Court Case No. HG05 235177), and matters pertaining to such litigation.
9. Reconvene open session.
10. Consideration of resolution V to authorize the Attorney General's Office as legal counsel and authorize Bond Counsel as co-counsel for matters pertaining to the litigation pursuant to Agenda Item 8 above and any litigation affecting the ability to sell bond anticipation notes or bonds.
11. Other non-action items.
12. Adjournment.

The California Stem Cell Research and Cures Finance Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Stem Cell Research and Cures Finance Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Charles Fitzpatrick no later than five calendar days before the meeting at (916) 653-5548 and Telecommunication for the Deaf (TDD) services at (916) 654-9922.

Questions or requests for additional information prior to the committee meeting may be referred to Charles Fitzpatrick at (916) 653-5548 or in writing to 915 Capitol Mall, Suite 255, Sacramento, California 95814. This meeting agenda is also available via our office website at www.treasurer.ca.gov.